

FEDERAL RESERVE BANK
OF NEW YORK

AT CIR No 7933
August 11, 1976

*To the Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

As a result of the recent tropical storm, electrical power outages exist in portions of Long Island, affecting the operations of this Bank's Jericho Office. In view of this condition, there will be delays in the presentment of cash items, in the return of dishonored items, and in the forwarding of advices of nonpayment of items payable in the areas served by the Jericho Office (the Long Island RCPC area and the Downstate New York RCPC area).

We will continue to accept, and will endeavor to dispatch, cash items deposited with us that are payable in the affected areas. Credit will be given for cash items in accordance with our time schedules, but we reserve the right to charge back any unpaid items at any time.

PAUL A. VOLCKER,
President.